

(OVER PLEASE)

Washington Statistical Society

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NEWS LETTER - MARCH, 1966

ANNUAL DINNER

Charles L. Schultze, Director,
U.S. Bureau of the Budget

"Program Development and Decision-Making"

New approaches to rational decision-making (of which cost-benefit analysis, operations research, and linear programming are examples) are gaining increasing acceptance in program planning for industry and government. Statisticians are likely to be called upon to advise on these aspects of program development in their agencies, or to set up systems to provide and analyze the needed data.

Dr. Schultze was a staff economist in the Council of Economic Advisers from 1952 to 1959, and Assistant Director of the Bureau of the Budget from 1962 to 1965. He was Professor of Economics at the University of Maryland until his appointment as Director of the Bureau of the Budget in 1965. He is the author of various publications in economics and economic statistics, including Recent Inflation in the United States (1959), Prices, Costs and Output for the Postwar Decade (1959), and National Income Analysis (1964).

WHEN: Friday, April 1, Cocktails at 6 PM, Dinner at 7.

WHERE: Presidential Arms, 1320 G Street, N.W.

HOW MUCH: Dinner, \$4.75 (includes cloakroom, tax, tip). Cash bar.

This is our major evening event of the season. All members of WSS, guests, and nonmembers are invited. Please send reservations to John Gracza on the form below, to be received on or before March 31.

John W. Gracza, Bureau of Labor Statistics,
Room 2118 GAO Bldg., D.C. 20212; or 7513 Gresham Street, Springfield, Va. 22151

Please reserve _____ tickets for the Annual Dinner.

Name: _____ meat; fish

(Check payable to Washington Statistical Society)

(OVER PLEASE)

The Brookings econometric model of the U. S. economy -- its use for analysis, prediction, and policy.

Gary Fromm, Brookings Institution.
Lawrence Klein, University of Pennsylvania.
Frank de Leeuw, Federal Reserve Board.
Paul Taubman, Council of Economic Advisers.

The Brookings econometric model of the U. S. is a system of interrelated equations which attempts to explain the behavior of the American economy in quantitative terms. It is the largest such model ever developed. Each sector of the model was developed by an expert in the field. The roster of participants includes many famous names in the Economics profession.

WHEN AND WHERE: Monday, March 28, 8 P.M., Conference Room B, Interdepartmental Auditorium, Constitution Avenue between 12th and 14th Streets.

Catholic University Lecture series: 1) "The sample spectral distribution function," James Durbin, March 4; 2) "On a theorem of Salem and Zygmund on the sample continuity of a random Fourier series," Y. S. Chow, March 25. Both meetings at 3:30 P.M., Auditorium A, Caldwell Hall.