

Title: **An Alternative Approach to USDA NASS Subcomponent Price Indexes**

Date/Time: Thursday, July 14, 2016, 12:30 – 2:00 p.m.

Speaker: Kuan Chen, USDA National Agricultural Statistics Service

Chair: Tony Dorn, USDA National Agricultural Statistics Service

Sponsor: WSS Methodology Section

Abstract: This paper assesses methodologies to construct elementary price relative estimators used for the United States Department of Agriculture's National Agricultural Statistics Service (USDA NASS) Prices Received Subcomponent Indexes. This paper evaluates alternative index formulas in conjunction with agricultural commodity characteristics which may provide an improved conceptual and empirical methodology for the USDA NASS Prices Received index program than the currently used modified weighted Dutot estimator. The implications of changing to a different price relative estimator are discussed. The discussion will also include a presentation of the available source data for selected grain and oilseed commodities.

Location: Bureau of Labor Statistics Janet Norwood Conference Center, Room 3

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